



Date: 24/08/2016.

### Independent Auditor's Report

To,  
THE SECRETARY, ECOS.  
& EXECUTIVE DIRECTOR, ECOS EYE HOSPITAL  
BERHAMPUR, GANJAM.

#### Report on the Standalone Financial Statements

We have audited the accompanying financial statements of EMMANUEL COMMUNITY OPHTHALMIC SERVICES (ECOS) ('the Organisation'), relating to the accounts of ECOS EYE HOSPITAL (Local, FC Account & OPTICAL SERVICES), at Berhampur, Ganjam, which comprises the Balance Sheet as at 31st March, 2016, and the Income & Expenditure Account.

#### Management's Responsibility for the Financial Statements

The hospital management is responsible for the matters stated in with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organisation in accordance with the accounting principles generally accepted in India, this responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing Generally Accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the hospital management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Further to above we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Hospital so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income & Expenditure Account, dealt with by this Report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us subject to the notes, give a true and fair view:

- i. In the case of Balance Sheet, of the state of affairs as 31<sup>st</sup> March, 2016 and
- iii. In the case of Income & Expenditure account of net surplus for the year ended on that date.

For PADHI & CO.  
Chartered Accountants  
Firm's Registration No: 309045E

  
C.A. Bhagaban Padhi  
Membership No: 15649  
Place : Bangalore  
Date: 24/08/2016





**EMMANUEL COMMUNITY OPHTHALMIC SERVICES  
& ECOS EYE HOSPITAL  
3RD TOTA STREET, BERHAMPUR, GM.**

	<b>EXPENDITURE</b>	<b>AMOUNT IN INR</b>	<b>AMOUNT IN INR</b>
<b>ECOS Eye Hospital-Local Account ( Expenditure)</b>			
Establishment Exp. ( As per Annexure-A)		11,283,404.00	
Administrative Exp.( As per Annexure-B)		325,298.22	
Human Resource Development ( As per Annexure-C)		33,308.00	
Taxes ( As per Annexure-D)		12,077.00	
Supplies ( As per Annexure-E)		4,119,482.00	
Maintenance ( As per Annexure-F)		588,068.00	
Ambulance & Vehicle ( As per Annexure-G)		105,412.00	
Utility ( As per Annexure-H)		531,666.00	
Eye Camp Exp. ( As per Annexure-I)		2,554,035.00	
Other Exp.( As per Annexure-J)		358,696.00	
DOOT Course Expenses ( As per Annexure-K)		22,123.00	
OTTC : Fooding Expenses		4,931.00	
Discount on IREL claim bills		3,520.00	19,942,020.22
<b>ECOS-FC ACCOUNT</b>			
Expenditure ( As per Annexure-L)			4,609,039.76
<b>ECOS Eye Hospital- Optical Service</b>			
Expenditure ( As per Annexure-M)			3,293,996.67
<b>Depreciation</b>			
			2,322,800.25
			30,167,856.90
<b>Net Surplus</b>			
			19,820,525.10
<b>Total</b>			<b>49,988,382.00</b>

Place : Berhampur.

Date : 24/08/2016

Dr.Mihir Kumar Bal  
Executive Director.  
ECOS Eye Hospital



**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 01-04-2015 TO 31-03-2016**

	<b>INCOME</b>	<b>AMOUNT IN INR</b>	<b>AMOUNT IN INR</b>
<b>SCS Eye Hospital-Local Account :INCOME</b>			
CAC patients Receipts ( As per Annexure-N)	850.00		
Eye Camp Patients Receipts ( As per Annexure-O)	315,719.00		
In-Patients Fees ( As per Annexure-P)	8,991,900.00		
Out-Patients Fees ( As per Annexure-Q)	5,809,484.00		
Doot Course Receipts ( As per Annexure-R)	18,450.00		
OTTC Receipts (As per Annexure-S )	157,500.00		
Referral Patient Fees (As per Annexure-T)	21,650,365.00		
Donation	51,300.00		
Interest on Savings Bank Accounts	173,297.00		
Interest on Fixed Deposit	2,716,493.00		
Interest on Mutual Fund- ABREF	100,166.97		
Misc. Receipts	14,195.00		
Silver Jubilee Celebration Receipts	63,000.00		
House Rent-Staff Quarter Recovery	80,132.00		
Profit on sale of investment "Mutual Fund-Reliance"	57,611.00		
Write-Back	3,056.00	40,203,518.97	
<b>SCS-PC Account (GRANT-IN-AID ) :</b>			
( As per Annexure-U)		4,609,039.76	
<b>SCS Eye Hospital-Optical Service</b>			
( As per Annexure-V)		5,175,823.27	49,988,382.00

**Total**

**49,988,382.00**

As per our report of the even date  
For Padhi & Co.  
Chartered Accountants.



CA Bhagban Padhi.  
Membership No.15649.